



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2015**

	(Unaudited) Quarter Ended 31.12.15 RM'000	(Unaudited) Quarter Ended 31.12.14 RM'000	(Unaudited) Year To Date 31.12.15 RM'000	(Audited) Year To Date 31.12.14 RM'000
Revenue	112,732	146,067	516,252	473,425
Cost of sales	<u>(87,116)</u>	<u>(111,660)</u>	<u>(399,506)</u>	<u>(362,753)</u>
Gross profit	25,616	34,407	116,746	110,672
Other income	<u>16,066</u>	<u>1,621</u>	<u>19,312</u>	<u>3,011</u>
	41,682	36,028	136,058	113,683
Administrative expenses	(19,066)	(23,982)	(55,714)	(55,090)
Operating expenses	<u>(7,582)</u>	<u>2,854</u>	<u>(23,087)</u>	<u>(6,676)</u>
	15,034	14,900	57,257	51,917
Unrealised gain / (loss) on foreign exchange	622	(552)	(33,828)	(978)
Finance costs	(2,455)	(1,296)	(8,348)	(4,049)
Share of profit of investments accounted for using the equity method	<u>1,045</u>	<u>1,071</u>	<u>6,746</u>	<u>4,447</u>
Profit before taxation	14,246	14,123	21,827	51,337
Income tax expense	<u>(3,023)</u>	<u>(6,013)</u>	<u>(10,421)</u>	<u>(10,949)</u>
Profit after taxation	11,223	8,110	11,406	40,388
Other comprehensive income, net of tax Item that may be reclassified subsequently to profit or loss:				
-Foreign currency translation	1,774	1,907	18,476	1,798
Total comprehensive income for the financial period / year	<u><u>12,997</u></u>	<u><u>10,017</u></u>	<u><u>29,882</u></u>	<u><u>42,186</u></u>

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014



UZMA BERHAD

(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2015**

	(Unaudited) Quarter Ended 31.12.15 RM'000	(Unaudited) Quarter Ended 31.12.14 RM'000	(Unaudited) Year To Date 31.12.15 RM'000	(Audited) Year To Date 31.12.14 RM'000
Profit after taxation attributable to :-				
Owners of the Company	9,660	6,708	5,358	36,007
Non-Controlling Interest	1,563	1,402	6,048	4,381
	<u>11,223</u>	<u>8,110</u>	<u>11,406</u>	<u>40,388</u>
Total comprehensive income attributable to:-				
Owners of the Company	11,673	8,425	23,855	37,718
Non-Controlling Interest	1,324	1,592	6,027	4,468
	<u>12,997</u>	<u>10,017</u>	<u>29,882</u>	<u>42,186</u>
Earning per share (Note 27)				
- Basic (sen)	3.32	2.54	1.93	18.60
- Adjusted (sen)	3.11	2.75	14.10	19.15
- Diluted (sen)	-	-	-	-

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

UZMA BERHAD
(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	(Unaudited) As at 31.12.15 RM'000	(Audited) As at 31.12.14 RM'000
ASSETS		
Non-current assets		
Investments in joint venture and associate	62,395	17,580
Other investment	-	11
Property, plant and equipment	141,043	127,479
Development expenditure	138,984	31,058
Goodwill on consolidation	61,368	61,368
Intangible assets	1,992	2,391
Deferred tax assets	112	112
	<u>405,894</u>	<u>239,999</u>
Current assets		
Inventories	17,435	13,500
Trade receivables	169,598	160,817
Other receivables, deposits and prepayments	133,153	20,667
Tax recoverable	11,154	3,708
Amount owing by contract customers	6,445	14,203
Amount owing by an associate	5,208	2,857
Short-term investments	49	37
Fixed deposits with licensed banks	21,822	19,034
Cash and bank balances	44,733	33,808
	<u>409,597</u>	<u>268,631</u>
TOTAL ASSETS	<u><u>815,491</u></u>	<u><u>508,630</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	145,468	132,000
Reserves	197,991	122,530
Shareholders' equity	<u>343,459</u>	<u>254,530</u>
Non-controlling interests	15,163	9,136
Total equity	<u>358,622</u>	<u>263,666</u>
Non-current liabilities		
Long-term borrowings	105,560	29,820
Deferred liability	11,178	17,157
Deferred tax liabilities	6,442	4,309
	<u>123,180</u>	<u>51,286</u>
Current liabilities		
Trade payables	116,321	111,630
Other payables and accruals	10,511	8,564
Provision for taxation	1,994	2,523
Dividend payable	-	9,979
Short-term borrowings	187,132	42,451
Bank overdraft	17,731	18,531
	<u>333,689</u>	<u>193,678</u>
Total liabilities	<u>456,869</u>	<u>244,964</u>
TOTAL EQUITY AND LIABILITIES	<u><u>815,491</u></u>	<u><u>508,630</u></u>
Net assets per share attributable to owners of the Company (RM)	1.18	0.96

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2015

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserves RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2014	66,000	11,921	(135)	(29,700)	51	80,328	128,465	6,973	135,438
Profit after taxation for the financial year	-	-	-	-	-	36,007	36,007	4,381	40,388
Other comprehensive income for the financial year, net of tax	-	-	1,711	-	-	-	1,711	87	1,798
Total comprehensive income for the financial year	-	-	1,711	-	-	36,007	37,718	4,468	42,186
Contribution by owners of the Company									
- Issuance of ordinary shares	66,000	33,000	-	-	-	-	99,000	-	99,000
- Share issue expenses	-	(674)	-	-	-	-	(674)	-	(674)
Dividends paid and payable									
- to owners of the Company	-	-	-	-	-	(9,979)	(9,979)	-	(9,979)
- to non-controlling interests	-	-	-	-	-	-	-	(2,375)	(2,375)
Balance at 31.12.2014	132,000	44,247	1,576	(29,700)	51	106,356	254,530	9,136	263,666

	<-----Non- Distributable----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Reserve RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Profits RM'000	Attributable To The Owners Of The Company RM'000	Non- Controlling Interests RM'000	
Balance at 01.01.2015	132,000	44,247	1,576	(29,700)	51	106,356	254,530	9,136	263,666
Profit after taxation for the financial year	-	-	-	-	-	5,358	5,358	6,048	11,406
Other comprehensive income for the financial year, net of tax	-	-	18,497	-	-	-	18,497	(21)	18,476
Total comprehensive income for the financial year	-	-	18,497	-	-	5,358	23,855	6,027	29,882
Contribution by owners of the Company									
- Issuance of ordinary shares	13,468	51,995	-	-	-	-	65,463	-	65,463
- Share issue expenses	-	(389)	-	-	-	-	(389)	-	(389)
Transfer to Capital Reserve	-	-	-	-	25	(25)	-	-	-
Balance at 31.12.2015	145,468	95,853	20,073	(29,700)	76	111,689	343,459	15,163	358,622

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.

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(Company No : 769866-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FORTH QUARTER ENDED 31 DECEMBER 2015**

	(Unaudited) Cummulative Year To Date 31.12.15 RM'000	(Audited) Corresponding Year To Date 31.12.14 RM'000
Profit before taxation	21,827	51,336
Adjustments for non-cash items :		
Depreciation of property, plant and equipment	13,975	7,369
Amortisation of intangible assets	398	398
Share of profit of investments accounted for using the equity method	(6,746)	(4,447)
Other non-cash items	31,129	3,718
Operating profit before working capital changes	60,583	58,374
Changes in working capital	(105,692)	(14,056)
	(45,109)	44,318
Tax paid	(16,451)	(10,172)
Interest paid	(7,667)	(3,846)
Net cash from / (for) operating activities	(69,227)	30,300
Investing activities		
Interest received	512	741
Dividend received from a joint venture	2,456	-
Reclassification of other investment	11	-
Acquisition of subsidiaries, net of cash acquired	-	(91,111)
Proceeds from disposal of a joint venture	-	2,500
Additional investment in a joint venture	(29,025)	-
Repayment from an associate	-	30
Purchase of property, plant and equipment	(27,384)	(48,812)
Proceeds from disposal of plant and equipment	(91)	528
Development costs	(107,926)	(31,058)
Net withdrawal of deposits pledged with licensed banks	(4,958)	1,366
Net cash used for investing activities	(166,405)	(165,816)
Financing activities		
Proceeds from issuance of ordinary shares	53,962	99,000
Share issue expenses	(389)	(674)
Drawdown of bank loans, net	202,423	15,379
Drawdown of factoring, net	(2,210)	4,149
Dividend paid to non-controlling interest	-	(2,375)
Repayment of hire purchase	843	(290)
Dividend paid to owners of the Company	(9,979)	-
Net drawdown of bills payable	-	28,723
Net cash from financing activities	244,650	143,912
Net change in cash and cash equivalents	9,018	8,396
Effect of exchange rate changes	548	160
Cash and cash equivalents at beginning of the year	23,117	14,561
Cash and cash equivalents at end of the year	32,683	23,117
Cash and cash equivalents at end of the year comprised:		
Short term investment	49	37
Fixed deposit with licences banks	21,822	19,034
Cash and bank balances	44,733	33,808
Bank overdrafts	(17,731)	(18,531)
	48,873	34,348
Less: Fixed deposits pledged with licensed banks	(16,190)	(11,231)
	32,683	23,117

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2014.